



ASX ANNOUNCEMENT

20 April 2023

M8 Sustainable Limited (Administrators Appointed) (ASX:M8S) – Deferral of Financial Reporting Obligations

We refer to:

- the appointment of Jonathan Henry, Rob Kirman and Rob Brauer of McGrathNicol as joint and several voluntary administrators (**Administrators**) of M8 Sustainable Limited (Administrators Appointed) (**M8S**) on 13 February 2023; and
- the appointment of Jonathan Henry, Rob Kirman and Rob Brauer of McGrathNicol as joint and several voluntary administrators (**Administrators**) of M8S' wholly owned subsidiary Fernview Environmental Pty Ltd (Administrators Appointed) (**Fernview**) on 14 February 2023.

The Administrators of M8S hereby give notice that they intend to rely on the relief set out in *ASIC Corporations (Externally-Administered Bodies) Instrument 2015/251 (Instrument)* which provides for the deferral of financial reporting obligations for a minimum period of 6 months from the date of appointment of the Administrators and up to a maximum period of 24 months from the date of appointment of the Administrators.

In accordance with the Instrument, all financial reporting obligations of M8S under Part 2M.3 of the *Corporations Act 2001* (Cth) (**Act**) are deferred until:

- 1 if the external administration ends prior to 13 August 2023 (inclusive), 6 months from the date of the appointment of the Administrators; or
- 2 if the external administration extends beyond 13 August 2023, the earlier of:
 - 24 months from the date of the appointment of the Administrators; and
 - the day the external administration of M8S ends,

(**Deferral Period**).

Subject to the conditions set out in paragraph 8 of the Instrument, during the Deferral Period, M8S does not have to comply with any of the following obligations under Part 2M.3 of the Act in relation to a financial year or half-year of M8S:

- 1 report to members of M8S under section 314 of the Act within the time required by section 315 of the Act;
- 2 send reports to a member in accordance with a request under subsection 316(1) of the Act within the time required by subsection 316(2) of the Act;
- 3 send reports to a member in accordance with a request under subsection 316A(1) of the Act within the time required by subsection 316A(3) of the Act;
- 4 lodge reports with ASIC under subsection 319(1) of the Act within the time required by subsection 319(3) of the Act;
- 5 and lodge half-year reports with ASIC under subsection 320(1) of the Act within the time required by that subsection,

(collectively, the **Financial Reporting Obligations**).

M8S is not required to comply with the Financial Reporting Obligations until the last day of the Deferral Period.



McGrathNicol

Contact details and further information

Information will be uploaded to the McGrathNicol website (www.mcgrathnicol.com) and the M8S website (www.m8sustainable.com.au).

This announcement was authorised to be provided to ASX by the Administrators.

For all further enquiries please contact:

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