



ASX ANNOUNCEMENT

14 February 2023

**McGrathNicol Restructuring appointed as Voluntary Administrators to Fernview Environmental Pty Ltd
ACN 617 674 469
(Fernview)**

As previously advised, on 13 February 2023, Jonathan Henry, Rob Kirman and Rob Brauer (**Administrators**) were appointed Voluntary Administrators of M8 Sustainable Limited (Administrators Appointed) ACN 620 758 358 (**M8S**).

Appointment of Voluntary Administrators - Fernview

Following yesterday's appointment, on 14 February 2023, pursuant to section 436C of the *Corporations Act 2001* (Cth), the Administrators were appointed Voluntary Administrators of Fernview Environmental Pty Ltd ACN 617 674 469, M8S' wholly owned subsidiary (**Fernview**).

The Administrators are undertaking an urgent assessment of M8S and Fernview and their businesses and assets, and intend to immediately explore options for the sale and/or recapitalisation of both entities.

First statutory meeting of creditors

A first statutory meeting of creditors of Fernview must be held within eight business days after the administration begins and is expected to take place on or around 24 February 2023. Meeting notices setting out the time and location for the first meeting of creditors will be distributed to creditors over the coming days.

Removal and appointment of directors

Upon their appointment over M8S, the Administrators removed Saithsiri Saksitthisereekul and Tomasz Jacek Rudas as directors of Fernview and appointed Jon Howarth as sole director of Fernview.

Contact details and further information

Information will be uploaded to the McGrathNicol website (www.mcgrathnicol.com) and the M8S website (www.m8sustainable.com.au).

For all further enquiries please contact:

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