

ASX Announcement | 23 January 2023

NOTIFICATION OF COURT PROCEEDINGS

M8 Sustainable Limited (ASX: M8S) (M8S or the Company) advises that it has received notification of court proceedings instigated by its director, Mr Rodney Illingworth, seeking an order to be made by the Supreme Court of Western Australia relating to Mr Illingworth having access to certain financial records and other books of the Company.

The matter is listed for a hearing on 24 January 2023.

The Company intends to defend the proceedings and has appointed legal counsel.

This announcement is authorised for market release by the Board of Directors.

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For further information please contact:

Tom Rudas, Managing Director, (08) 61409518

ABOUT M8 SUSTAINABLE

M8 Sustainable is a key player in the fast-growing WA waste management sector, with a strategic focus on the downstream sectors of processing and disposal.

M8 operates a metropolitan construction and demolition waste processing facility in Maddington – while its key growth asset is a major new bioreactor waste management facility at Gingin in Perth's north, currently under construction.

The Company's integrated business model generates revenue from waste processing and the recovery and sale of waste-derived products, while a considerable opportunity exists for the Gingin facility to host a waste-to-energy bioreactor facility.