



ASX Announcement | 21 December 2022

## **SUPPLEMENTARY DISCLOSURE - APPOINTMENT OF EXECUTIVE DIRECTOR**

On 15 December 2022, M8 Sustainable Limited (**ASX:M8S**) (“**the Company**”) announced the appointment of Damien Flugge as an Executive Director of the Company. Further information regarding Mr Flugge’s remuneration is set out below:

Position: General Manager and Executive Director

Commencement Date: 14 December 2022 as Executive Director

Term: Appointment is on an on-going basis

Total Fixed Remuneration: AUD\$200,000 base salary excluding superannuation

Termination: The Company may terminate Mr Flugge’s employment agreement by providing six months’ notice.

It should be noted that Mr Flugge’s remuneration as summarised above reflects his current remuneration package for his role as General Manager of M8S. Mr Flugge’s remuneration is not increasing at this time as a result of Mr Flugge transitioning to his new role as Executive Director and General Manager of M8S.

This announcement is authorised for market release by the Company Secretary.

**ENDS-**

For further information please contact:

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### **ABOUT M8 SUSTAINABLE**

*M8 Sustainable is a key player in the fast-growing WA waste management sector, with a strategic focus on the downstream sectors of processing and disposal.*

*M8 operates a metropolitan construction and demolition waste processing facility in Maddington – while its key growth asset is a major new bioreactor waste management facility at Gingin in Perth’s north, currently under construction.*

*The Company's integrated business model generates revenue from waste processing and the recovery and sale of waste-derived products, while a considerable opportunity exists for the Gingin facility to host a waste-to-energy bioreactor facility.*