



ASX Announcement | 17 October 2022

CONVERTIBLE NOTE FACILITY – VARIATION

M8 Sustainable Limited (**ASX: M8S**) (**M8S** or the **Company**) advises, as prefaced in its announcement of 6 October 2022, that it has agreed to vary its Convertible Note facility with M8 Holding Limited (**M8H**) which was announced on 19 August 2022 by reducing the loan amount from \$10 million to \$5.5 million. All other terms of the Convertible Note facility remain unchanged.

The variation has arisen due to funding initiatives that the Company has undertaken during the past two weeks, namely:

- a placement of fully paid ordinary shares to raise \$500,000 (announced on 3 October 2022); and
- the entry into a \$4 million convertible note facility with Reforme Special Situation Pty Ltd (announced on 6 October 2022).

This announcement is authorised for market release by the Board of Directors.

ENDS-

For further information please contact:

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ABOUT M8 SUSTAINABLE

M8 Sustainable is a key player in the fast-growing WA waste management sector, with a strategic focus on the downstream sectors of processing and disposal.

M8 operates a metropolitan construction and demolition waste processing facility in Maddington – while its key growth asset is a major new bioreactor waste management facility at Gingin in Perth’s north, currently under construction.

The Company’s integrated business model generates revenue from waste processing and the recovery and sale of waste-derived products, while a considerable opportunity exists for the Gingin facility to host a waste-to-energy bioreactor facility.