



ASX Announcement | 14 October 2022

## FINAL CONSTRUCTION WORKS UNDERWAY AT GINGIN

M8 Sustainable Limited (**ASX: M8S**) (**'M8S'** or **'the Company'**) is pleased to provide an update on construction progress at its Gingin Landfill Facility (**'Gingin'**).

Construction works have gained pace at Gingin since completion of the \$10 million convertible note facility (*refer to ASX release on 19 August 2022*). Final key works including the installation of fencing, a weighbridge and placement of remaining drainage aggregate in Cell 1, have commenced and M8S anticipates this work to be completed in Q4 2022. Currently Cell 1 is 90% complete and the leachate pond and recirculation system 100% complete.

The Company has submitted the required licensing documents to the Department of Water and Environmental Regulation (**'DWER'**), which will be followed by a final application for commencement of operations once on-site works are completed. This final DWER sign off typically takes up to sixty days, with commercial operations at Gingin expected to commence in Q1 2023.

M8S has already secured a cornerstone customer agreement with Brajkovich Demolition & Salvage (WA) Pty Ltd (BDS) to supply 40,000 tonnes and up to 60,000 tonnes of waste per calendar year (*refer to ASX release on 13 April 2022*). The Company will continue to progress additional cornerstone customer discussions, with a primary focus on fast-tracking full utilisation of Gingin's approved annual capacity of 150,000 tonnes.

Ahead of Gingin opening, M8S will also commence ramp-up of operations at its Maddington Waste Facility for skip-bin and construction and demolition (C&D) waste, to take advantage of disposal synergies between both facilities.

M8S expects ramp-up to be close to nameplate capacity within 24 months.

Commenting on final stages of construction at Gingin, M8S Managing Director Tom Rudas said: *"We are excited to get final construction works underway at Gingin, as we work towards opening our landfill facility in early 2023.*

*"Once in operation, Gingin will be a fully permitted bioreactor facility with capacity of 150,000tpa and importantly, provide a critical service within Perth's Northern Metropolitan Corridor which is seeing waste being diverted to distant landfills.*

*"The opening of Gingin will mark a major milestone for the Company, as the Company works to grow its integrated business model and deliver a sustained and profitable cash flow position."*

This announcement is authorised for market release by the Board of Directors.

**ENDS-**

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### **ABOUT M8 SUSTAINABLE**

*M8 Sustainable is a key player in the fast-growing WA waste management sector, with a strategic focus on the downstream sectors of processing and disposal.*

*M8 operates a metropolitan construction and demolition waste processing facility in Maddington – while its key growth asset is a major new bioreactor waste management facility at Gingin in Perth’s north, currently under construction.*

*The Company’s integrated business model generates revenue from waste processing and the recovery and sale of waste-derived products, while a considerable opportunity exists for the Gingin facility to host a waste-to-energy bioreactor facility.*