



ASX Announcement | 30 September 2022

SHARE PLACEMENT

M8 Sustainable Limited (**ASX: M8S**) (**M8S** or the **Company**) is pleased to advise that it has received a firm commitment from Adroit Capital Group ESG Pty Ltd, a professional investor, to raise \$500,000 through a placement of 71,428,521 fully paid ordinary shares in the Company (**Placement Shares**). The Placement Shares will be issued at a price of \$0.007 each under the Company's available placement capacity pursuant to ASX Listing Rule 7.1.

The funds raised by the Company will be used as additional working capital.

This announcement is authorised for market release by the Board of Directors.

ENDS-

For further information please contact:

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ABOUT M8 SUSTAINABLE

M8 Sustainable is a key player in the fast-growing WA waste management sector, with a strategic focus on the downstream sectors of processing and disposal.

M8 operates a metropolitan construction and demolition waste processing facility in Maddington – while its key growth asset is a major new bioreactor waste management facility at Gingin in Perth's north, currently under construction.

The Company's integrated business model generates revenue from waste processing and the recovery and sale of waste-derived products, while a considerable opportunity exists for the Gingin facility to host a waste-to-energy bioreactor facility.