



ASX Announcement | 16 August 2022

RIGHTS ISSUE RESULT ALTERNATIVE FUNDING ARRANGEMENT

M8 Sustainable Limited (**ASX: M8S**) (**M8S** or the **Company**) advises that the 21 for 10 renounceable pro-rata Entitlement Offer which was announced on 23 May 2022 closed on 12 August 2022. The offer was conditional on the Company raising a minimum subscription of \$8 million. As at the closing date, the minimum subscription amount was not achieved and as a result, all eligible shareholders who participated in the offer will receive a full refund of monies forwarded. The refunds will be processed by the Company's share registry, Computershare, during the coming week.

M8S also advises that it is in advanced discussions with its largest shareholder to secure an alternative funding arrangement. It is anticipated that an announcement outlining the details of the facility together with the key terms will be made in the next few days.

This announcement is authorised for market release by the Board of Directors.

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For further information please contact:

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ABOUT M8 SUSTAINABLE

M8 Sustainable is a key player in the fast-growing WA waste management sector, with a strategic focus on the downstream sectors of processing and disposal.

M8 operates a metropolitan construction and demolition waste processing facility in Maddington – while its key growth asset is a major new bioreactor waste management facility at Gingin in Perth's north, currently under construction.

The Company's integrated business model generates revenue from waste processing and the recovery and sale of waste-derived products, while a considerable opportunity exists for the Gingin facility to host a waste-to-energy bioreactor facility.