



ASX Announcement | 6 June 2022

RENOUNCEABLE RIGHTS ISSUE – EXTENSION OF OFFER PERIOD LARGEST SHAREHOLDER CONFIRMS ENTITLEMENT INTENTION

As announced on 23 May 2022, M8 Sustainable Limited (**ASX: M8S**) (**M8S** or the **Company**) is undertaking a 21 for 10 renounceable pro-rata entitlement offer of fully paid ordinary shares in M8S (**New Shares**) at an offer price of \$0.01 per New Share to raise up to approximately \$10 million (before costs) with a minimum subscription of \$8 million (**Rights Issue**). The Rights Issue documentation was dispatched to shareholders on the Opening Date of 30 May 2022.

The Company notes that the current delays to domestic and international mail delivery mean that some shareholders have advised that they are yet to receive their documentation. The Company wishes to advise that it has extended the Closing Date of the Rights Issue from 10 June 2022 to 17 June 2022 to allow those shareholders additional time to submit their applications.

The amended indicative timetable is set out below.

Event	Date
Last day to give notice to extend the Closing Date	14 June 2022
Closing Date	17 June 2022
Results of Rights Issue announced to ASX	21 June 2022
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the New Shares. Deferred settlement trading ends.	22 June 2022
Quotation of New Shares commences	23 June 2022

The dates are indicative only and the Company reserves the right to vary the dates including the right to further extend the Closing Date.

The Company also wishes to advise that M8 Holding Limited, the Company's largest shareholder, has confirmed that it currently intends to take up a minimum of 279,040.00 shares of its full entitlement of 349,546,539 shares (such that it maintains 34.9% of the Company's ordinary shares on issue in the event the minimum subscription is raised under the Rights Issue).

This announcement is authorised for market release by the Board of Directors.

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For further information please contact:

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ABOUT M8 SUSTAINABLE

M8 Sustainable is a key player in the fast-growing WA waste management sector, with a strategic focus on the downstream sectors of processing and disposal.

M8 operates a metropolitan construction and demolition waste processing facility in Maddington – while its key growth asset is a major new bioreactor waste management facility at Gingin in Perth’s north, currently under construction.

The Company’s integrated business model generates revenue from waste processing and the recovery and sale of waste-derived products, while a considerable opportunity exists for the Gingin facility to host a waste-to-energy bioreactor facility.