



ASX Announcement | 1 December 2021

Release of Securities from Mandatory Escrow

In accordance with ASX Listing Rule 3.10A, M8 Sustainable Limited (“**M8S**” or “**the Company**”) advises the release of the Company’s securities from mandatory escrow as follows:

- 57,729,711 listed fully paid ordinary shares which were subject to mandatory escrow arrangements at the time that M8S was admitted to the official list of the ASX will be released from escrow on 11 December 2021.
- 10,000,000 unlisted performance rights which were subject to mandatory escrow arrangements at the time that M8S was admitted to the official list of the ASX will be released from escrow on 11 December 2021.
The performance rights will be deemed to have lapsed on 4 December 2021 as the relevant milestones attached to the performance rights will not have been achieved and holders will have no entitlement to ordinary shares in the Company pursuant to those performance rights.
- 20,000,000 unlisted options which were subject to mandatory escrow arrangements at the time that M8S was admitted to the official list of the ASX will be released from escrow on 11 December 2021. The options are exercisable at \$0.25 each on or before the expiry date of 4 December 2022, being the third anniversary of the date of issue.

This announcement is authorised for market release by the Board of Directors.

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For further information please contact:

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ABOUT M8 SUSTAINABLE

M8 Sustainable is a key player in the fast-growing WA waste management sector, with a strategic focus on the downstream sectors of processing and disposal.

M8 operates a metropolitan construction and demolition waste processing facility in Maddington – while its key growth asset is a major new bioreactor waste management facility at Gingin in Perth’s north, currently under construction.

The Company’s integrated business model generates revenue from waste processing and the recovery and sale of waste-derived products, while a considerable opportunity exists for the Gingin facility to host a waste-to-energy bioreactor facility.