

ASX Announcement | 18 October 2021

ACCESS WASTE DELIVERS STRONG EARLY GROWTH

M8 Sustainable Limited (ASX:M8S) (“**M8**” or “**the Company**”) is pleased to provide an update on Access Waste, a trading division of M8.

Access Waste is an industry leading, cloud-based waste management and logistics platform, which has been designed to streamline the ordering, logistics and end -to- end supply chain process, for waste management and transport related activities and stakeholders.

Access Waste was officially launched by M8 in mid-September 2021. Since the launch, Access Waste has been extremely well received by Perth residents and businesses, surpassing M8’s expectations.

Importantly, Access Waste bins, trucks and partner vendors can be seen operating in many locations across the Perth metropolitan area (*Figure 1*). Customer feedback has been positive and reaction to the platform’s automated booking system and general service levels has been very encouraging with strong initial growth in sales of skip bin services and waste volumes.

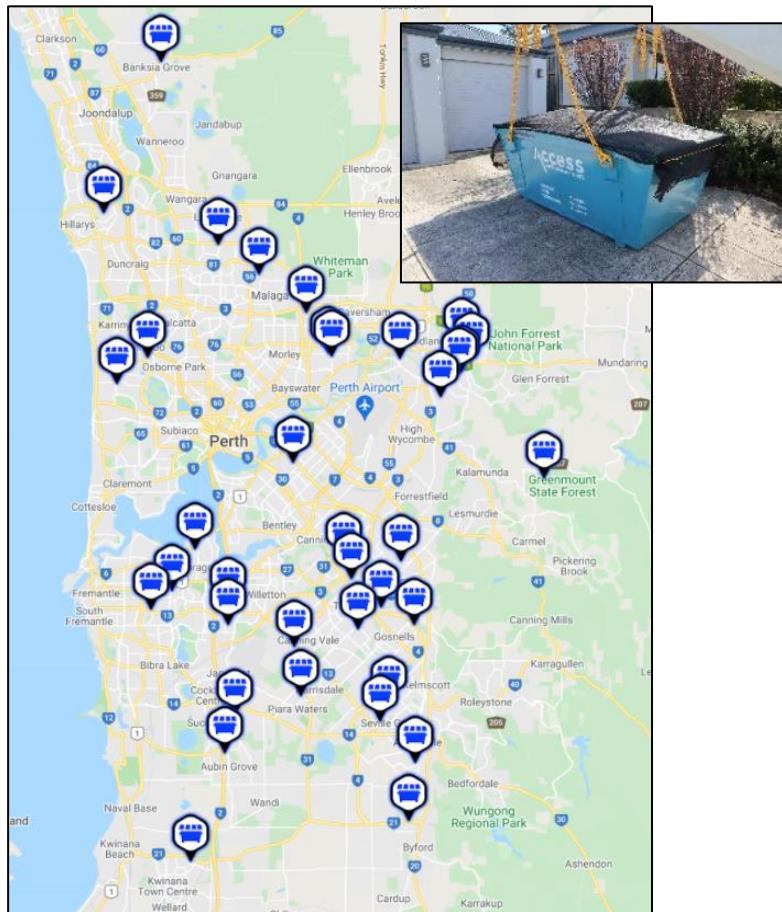


Figure 1: Access Waste bins in operation across the Perth Metropolitan area

The commercial roll-out of Access Waste is set to take place in three stages, with ramp-up of volume generation (phase two) planned to coincide with the anticipated opening date of the Company’s flagship Gingin Waste Management Facility (“Gingin”) in the first quarter of calendar 2022.

Currently, Access Waste is focusing on the launch of its the cloud-based logistics systems, asset procurement, branding, mobilisation of operational assets and roll-out of its waste collection services.

Access Waste is a key component of the Company's waste strategy designed to generate waste for disposal at Gingin and support of daily operations at the Maddington Waste Facility, whilst minimising M8's investment in logistics infrastructure by utilising 3rd party logistics providers to service M8 customers.

Commenting on the successful early growth of Access Waste, M8 Sustainable Managing Director, Tom Rudas said; "*The stage one roll-out of our Access Waste platform been successful and rewarding. We believe Access Waste will change the way businesses and the public handle waste collection, processing, and recycling by providing levels of compliance monitoring, price transparency, service and reporting standards not previously seen in our industry. It offers real benefits to waste generators, service providers and regulators.*

"Since launching the platform in September, the immediate interest and growing demand for the service has been excellent and future growth appears only to be limited by access to additional collection fleet and bins, both of which have been sourced and are due to be delivered in early November.

"Our sales in the first 30 days of operations are a very strong start-up and importantly, feedback from third-party vendors has been excellent and we expect to announce our first round of system subscribers in the coming month."

This announcement is authorised for market release by the board of directors.

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ABOUT M8 SUSTAINABLE

M8 Sustainable is a key player in the fast-growing WA waste management sector, with a strategic focus on the downstream sectors of processing and disposal.

M8 operates a metropolitan construction and demolition waste processing facility in Maddington – while its key growth asset is a major new bioreactor waste management facility at Gingin in Perth's north, currently under construction.

The Company's integrated business model generates revenue from waste processing and the recovery and sale of waste-derived products, while a considerable opportunity exists for the Gingin facility to host a waste-to-energy bioreactor facility.

ABOUT ACCESS WASTE MANAGEMENT

Combining multiple integrated platforms and utilising technology developed by Perth-based software developer, iHUB Solutions Pty Ltd ("iHUB Solutions"), Access Waste focusses on providing and delivering a suite of solutions to waste generators, regulators and waste management service providers, with the objective of improving profitability, compliance, sustainability and environmental outcomes.