

ASX Announcement | 16 August 2021

GINGIN LANDFILL UPDATE

KEY POINTS

- Key cell liners delivered to site and independently certified
- Secondary liners ordered with delivery anticipated for mid-September
- Ancillary site works (roads, drainage, fencing etc) progressing and on track for completion in late October
- Landfill construction completion date of December 2021 currently on schedule

M8 Sustainable Limited (“**M8S**” or “**the Company**”) is pleased to provide the following update on construction work at the Company’s fully permitted Gingin Landfill Facility (“**Gingin**”). Gingin has a licensed capacity of 150,000 tonnes per annum.

SBANG Australia Pty Ltd, the Company’s construction contractor, has finalised an agreement with Doolee Construction Pty Limited to complete construction of the Gingin project.

Works on site are progressing as planned with a focus on ancillary site works which include internal roads system, perimeter fencing, drainage system and site amenities structures.

Key cell liners which were manufactured in Thailand and to the stringent specifications have been delivered to site. Following a mandatory 100-day testing period, the Company has received confirmation from independent testing that the required specifications for the liners have been satisfied.

Secondary liners for the project have been ordered and are currently being manufactured. The anticipated delivery date for these liners is mid-September.

Gingin is approved for Class II putrescible waste and its current Works Approval allows the Company to seek approval for a Class III License which will allow M8S to receive certain hazardous waste when in operation. Once in operation, the facility will focus on bio-degradable household and commercial waste streams and also generate bio-gas through the accelerated breakdown of organics in the bio-reactor cell allowing M8S to produce renewable energy in due course.

The Gingin project construction is currently anticipated to be completed in December 2021.

Commenting on the progression of key works at Gingin, Managing Director Tom Rudas said *“We are pleased with the development of our exciting Gingin Landfill Facility.*

“Importantly, we are on track for completion by December 2021 and once operational, the 150,000tpa facility will provide a critical service to the Gingin and surrounding areas, with

increasing demand for a tier-one landfill services growing due to the current shortage of facilities in Perth's northern corridor, which is seeing waste being diverted to distant landfills.

"The facility will also provide the Company with synergies from the Maddington facility through receiving waste from M8S customers as well as residual waste from M8S recycling operations."

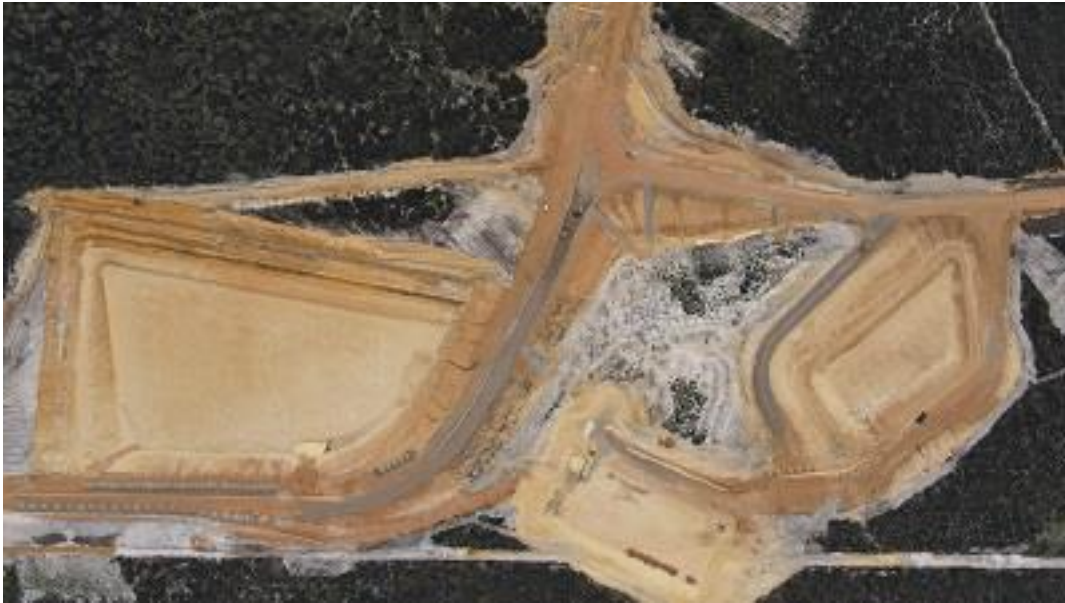


Image 1: Plan view of landfill works including Cell 1 and settlement ponds



Image 2: Cell1 and ring road construction

This announcement is authorised for market release by the board of directors

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ABOUT M8 SUSTAINABLE

M8 Sustainable is a key player in the fast-growing WA waste management sector, with a strategic focus on the downstream sectors of processing and disposal.

M8 operates a metropolitan construction and demolition waste processing facility in Maddington – while its key growth asset is a major new bioreactor waste management facility at Gingin in Perth’s north, currently under construction.

The Company’s integrated business model generates revenue from waste processing and the recovery and sale of waste-derived products, while a considerable opportunity exists for the Gingin facility to host a waste-to-energy bioreactor facility.