



ASX Announcement | 28 July 2021

RENOUNCEABLE ENTITLEMENT ISSUE – CLOSE OF OFFER & SUBSCRIPTIONS

M8 Sustainable Limited (ASX: M8S) (“**the Company**”) advises that its pro-rata renounceable entitlement issue of one (1) fully paid ordinary share in the capital of the Company (**Share**) for every Share held, at an issue price of \$0.02 per Share, to raise up to \$4,664,596 (before costs) (**Entitlement Offer**), closed at 5:00pm (WST) on 26 July 2021.

The Company received applications to subscribe for 153,262,484 new Shares from eligible shareholders under the Entitlement Offer to raise \$3,065,249.68. This represents approximately 65.7% of all Shares offered under the Entitlement Offer.

The Company advises that the results of the Entitlement Offer are as follows:

Total number of Shares offered under the Entitlement Offer	233,229,835 Shares
Total number of Shares applied for by eligible shareholders under the Entitlement Offer	153,262,484 Shares
Shortfall	79,967,351 Shares

The Entitlement Offer is fully underwritten by Canaccord Genuity (Australia) Limited (AFSL 234666) (**Underwriter**) for the amount up to \$4,664,596. Accordingly, the Company and the Underwriter will now co-ordinate the subscription of 79,967,351 of the 233,229,835 Shares under the Entitlement Offer (**Shortfall Shares**) in accordance with the underwriting arrangements summarised in section 6.4 of the prospectus issued in relation to the Entitlement Offer. It is expected that the Shares under the Entitlement Offer will be issued on 2 August 2021 and that quotation of the Shares will occur on 3 August 2021.

This announcement is authorised for market release by the Board of Directors.

ENDS-

For further information please contact:

Tom Rudas, Managing Director, (08) 61409518,