



ASX Announcement | 3 December 2020

MADDINGTON GROWTH CONTINUES

HIGHLIGHTS

- Maddington Waste Facility (“**Maddington**”) delivers growth in October and November
- Incoming waste volumes for both C&D and C&I to date have surpassed previous September quarter totals

M8 Sustainable Limited (“**M8S**” or “**the Company**”) is pleased to provide an operational update on the Company’s Maddington Waste Management Facility, a key provider of Construction & Demolition (C&D) and Commercial & Industrial (C&I) waste services in Perth’s metropolitan corridor.

Since June 2020, Maddington has experienced a period of incoming waste growth, supported by improved activity levels in the construction sector, delivery of key operational objectives and effective response of M8S to the demands of its growing customer base.

Commenting on the growth period at Maddington, M8S Managing Director and Chief Executive Officer Tom Rudas said: “*Maddington is starting to cement itself as a key waste facility within the Perth metropolitan corridor. The whole team has been working extremely hard to enable our key Maddington strategic objectives to be achieved and the reward is now starting to come through.*”

“*We are developing the right building blocks at Maddington and with the recent appointment of Steve Hyams, a highly-experienced waste management executive with proven ability to enhance business development opportunities and growth, we look forward to taking Maddington to the next level in 2021.*”

	C&D In (m ³)	C&I In (m ³)	Total Incoming (m ³)	Daily Average (m ³ /day)	Product Sales (tonnes)
December 19 Quarter	4,033	6,168	10,201	162	3,560
March 20 Quarter	5,185	13,227	18,412	292	4,337
June 20 Quarter (COVID)	12,149	2,726	14,875	240	4,901
September 20 Quarter	24,490	3,100	27,590	431	16,799
October 20	13,161	1,796	14,957	680	10,216
November 20	12,186	2,167	14,353	683	5,203

Table 1: Maddington Waste Statistics

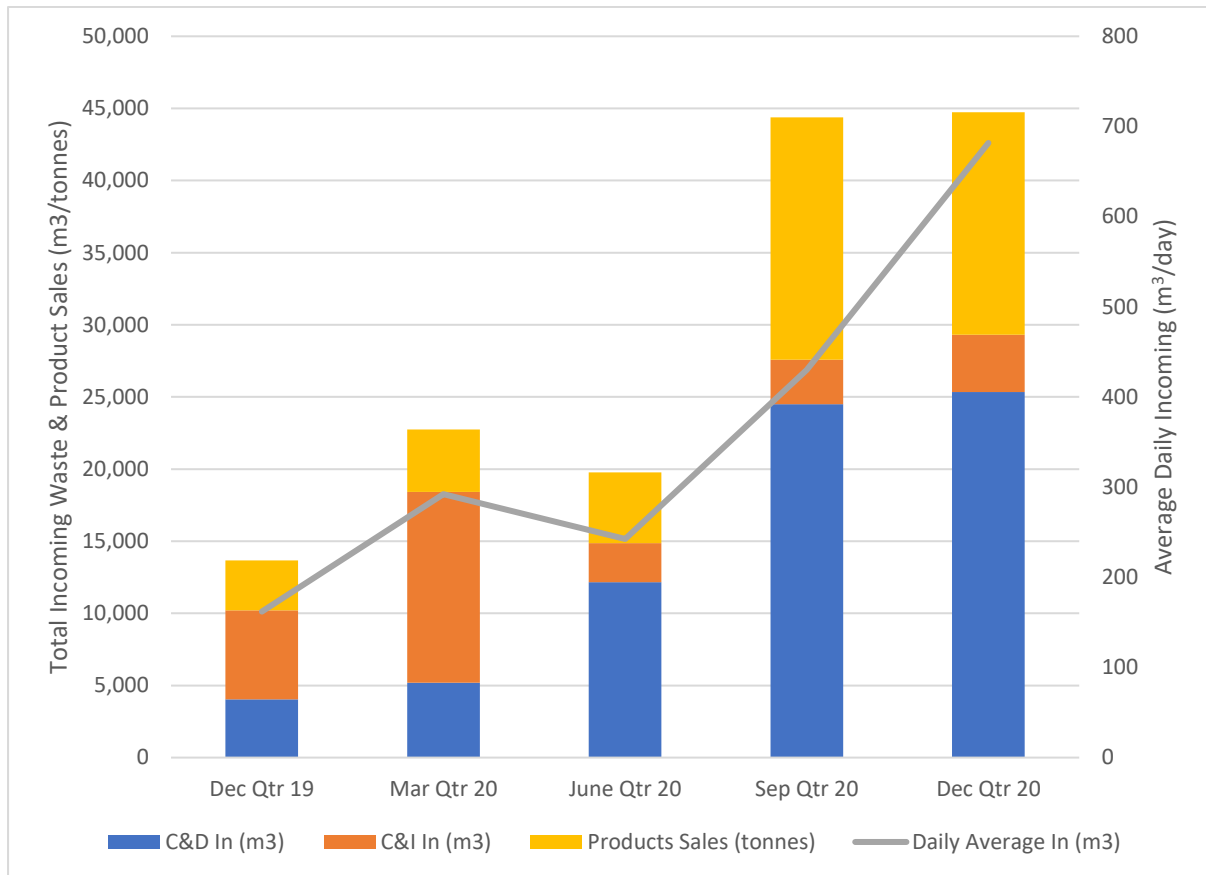


Figure 1: Maddington Incoming Waste & Product Sales Volumes as at 30 November 2020

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ABOUT M8 SUSTAINABLE

M8 Sustainable is a key player in the fast-growing WA waste management sector, with a strategic focus on the downstream sectors of processing and disposal.

M8S operates a metropolitan construction and demolition waste processing facility in Maddington – while its key growth asset is a major new bioreactor landfill facility at Gingin (north of Perth), currently under construction.

The Company currently generates revenue from waste processing and the recovery and sale of waste-derived products, while an opportunity exists for the Gingin facility to host a waste-to-energy bioreactor facility in due course.