M8 Sustainable Ltd.
ACN 620 758 358
Unit 1, 48 Kelvin Road, MADDINGTON WA 6109

9 December 2019

Market Announcements Platform
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

M8 SUSTAINABLE LIMITED – PRE-QUOTATION DISCLOSURE

The following information is required to be provided to ASX Limited (**ASX**) for release to the market in connection with the admission to the official list of, and official quotation of the fully paid ordinary shares (**Shares**) of, M8 Sustainable Limited (ACN 620 758 358) (**Company**).

CONFIRMATION OF THE ISSUE OF SECURITIES UNDER THE PROSPECTUS

The Company confirms that the initial public offer of Shares under its prospectus dated 30 October 2019 (**Prospectus**) (**Offer**) has closed, that the conditions to the Offer have been satisfied and that 97,500,000 Shares have been issued under the Offer. The Company also confirms that 48,717,949 Shares have been issued under the Loan Conversion Offer and 2,229,709 Shares have been issued under the Flugge Offer under the Prospectus.

The Company further confirms that a total of 20,000,000 options to acquire Shares (**Options**) have been issued to Canaccord Genuity (Australia) Limited (and its nominees) as lead manager of the Offer and 10,000,000 performance rights to acquire Shares (**Performance Rights**) have been issued to directors and management of the Company, on the terms and conditions set out in the Prospectus.

CONFIRMATION OF COMPLETION OF DEED OF DEBT CONVERSION AND RELEASE

The Company is pleased to advise that completion of the Deed of Debt Conversion and Release between the Company and SBANG Sustainable Energies Limited (**SBANG**) summarised in the Prospectus has now completed.

RESTRICTED SECURITIES

The Company confirms that the following Shares, Options and Performance Rights will be subject to restriction pursuant to the ASX Listing Rules for the period outlined below.

Class	Number	Restriction Period
Shares	57,729,711	24 months from date of quotation
Options[1]	20,000,000	24 months from date of quotation

Performance Rights	10,000,000	24 months from date of quotation

Notes:

1. Exercisable at $0.25 each on or before the third anniversary of the date of issue.

The Company further confirms that a total of 78,000,000 Shares will be subject to voluntary escrow for a period of 12 months from the date the Company is admitted to the official list of ASX.

WAIVER

The Company confirms that ASX has granted the Company a waiver from ASX Listing Rule 1.1 (Condition 12) to the extent necessary for the Company to have on issue up to 10,000,000 Performance Rights with an exercise price of less than $0.20 on the condition that the material terms and conditions of the Performance Rights are clearly disclosed in the Prospectus.